



INDIAN SCHOOL NIZWA - WORKSHEET

BUSINESS STUDIES

CH: 3 BUSINESS ENVIRONMENT

Name: _____

Date: _____

Class: XII Sec: B

- 1 Give the meaning of the term 'Business Environment'.
- 2 What is included in 'Political Environment' of business? State .
- 3 What is included in 'Legal Environment' of business? State.
- 4 Why is business environment called dynamic? State.
- 5 Why is it said that business environment is uncertain?
- 6 What is included in 'Technological Environment'? state.
- 7 Why is it said that Business Environment is complex?
- 8 "The understanding of business environment helps the manager to identify threats." What is meant by threats here?
- 9 Business environment includes both specific and general forces. List any four of both these forces.
- 10 'The understanding of business environment enables the firm to identify opportunities.' What is meant by opportunities here?
- 11 What is meant by Globalisation?
- 12 Define 'Liberalisation'.
- 13 Define Privatisation as a process of economic reforms.
- 14 Just after declaration of Lok Sabha Elections 2009 results, the Bombay Stock Exchange's price Index rose by 2100 points in a day. Identify the environmental factor which led to rise in the sensenx environment.
- 15 State the features of business environment.
- 16 Why is the understanding of business environment important for managers?
- 17 Mr. Ajay after completing MBA from USA comes to India to start a new business under the banner Ecom Creations Ltd. He launches a new product in e-learning for Senior Secondary School students in Commerce stream, which already has an established market in UK and USA but not in India. His business starts flourishing in India. Now more Indian companies entered into the market with other subjects also. Identify and quote the lines from above para which highlight the significance of understanding business environment.
- 18 The court passed an order to ban polythene bags as :



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1. These bags are creating many environmental problems which affect the life of people in general.

2. Society in general is more concerned about quality of life. Identify the different dimensions of business environment by quoting the lines from the above particulars and also state any two values communicated to the society.

19 As per the directions issued by Supreme Court; The Govt. passed an order to ban the sale of tobacco products within the area of 200 meters of all educational institutions as:

1. Its consumption is injurious to health.
2. People are becoming more conscious about health and fitness.
3. It is indicating the government's attitude towards the business.

Identify the 'Business Environment' under four different dimensions quoting the lines from the above para.

20 The Govt. encouraged foreign companies to invest in some sectors of retailing. The argument is:

1. Customers can purchase the products of these companies as their income is rising.
2. It will increase innovations which will provide new ways of producing goods, this will ultimately improve the quality of life.

Identify and explain the Business Environment under four different dimensions quoting the lines from the above description.

21 "The Indian Corporate Sector has come to face with several challenges due to government policy changes." Explain any four such challenges.

22 Explain the impact of change in policy of the government on business and industry.

23 'Management of every enterprise can be benefitted from being aware of different dimensions of business environment'. Explain.